

Alliance Incorporated Board Summary
October 24, 2007

Members in Attendance: Steven Dedow, Scott Boesch, R. J. Mike Nielsen
Employees: David Parpovich

The meeting was called to order at 6:15 pm at Cinder's restaurant, Appleton, Wisconsin.

All board members were present at the start of the meeting. Dave Parpovich joined the meeting as invited at 7:30 pm.

SUMMARY

The Board reviewed the projected end of the year financial reports, payrolls, profit and loss statements and net worth statements. Additionally the Board reviewed the Paymaster's contract and contract renewal recommendations, as submitted.

ACTIONS

The Board:

- Accepted projected and preliminary financial reports as submitted. Final reports are due after the close of the fiscal year;
- Budgeted for FY 2007/08 based on the **FY 2005/06** revenue report;
- Agreed to move fiscal operations strategy to a "savings based strategy" beginning in November of 2007;
- Recommended the Line of Credit should be maximized in the next fiscal year;
- Requested the Paymaster submit monthly expense reports (outside of corporate charges) for such incidental items as mileage at the approved IRS rate and other out of pocket items;
- Reached agreement on a new two-year contract with the Paymaster;
- Changed the Paymaster title to CBO (Chief Business Officer);
- Agreed to actively pursue additional office help for FY 2007/08;
- Revised the Board of Directors stipend from \$400.00 to \$500.00 per quarter and Annuity increase from 5% to 6%;
- Approved the purchase of new computers and peripherals;
- Authorized S. Dedow to research the possibility and costs of changing the corporation from Not For Profit to some other paradigm corporation;
- Discussed the possibility of adding additional directors and agreed to continue discussions for a possible corporate operating revision prior to the 2009 election;
- Held a discussion of long range planning including corporation status changes, investment strategies and business office location and agreed to continue this discussion though out the coming year.

Submitted October 25, 2007
R. J. Mike Nielsen