

ALLIANCE INC. FACT SHEET

- Alliance Inc. was founded by a few individual members of IATSE Local 470 to help ensure that members of Local 470 would receive reliable payment of wages earned.
- Alliance helps facilitate wage payments to members of Local 470, however, the corporation is separate from, and not part of, Local 470.
- The corporation allows members in good standing of Local 470 to be voting members of Alliance Inc. to allow for input into servicing their basic payroll needs.
- Members may present and vote on motions that may affect business transactions but final execution of such motions rely solely on Alliance's Articles of Incorporation, the By-Laws, and State / Federal regulations pertaining to corporations.
- The BOD of Alliance is charged with the duty to direct and manage the affairs of the corporation in compliance with the provisions of the Articles of Incorporation, the By-Laws, and all State / Federal regulations regardless of individual, personal desires of members.
- The By-Laws as adopted in January 1997 state that an annual audit **should be** (not shall be or, will be) conducted at the end of each year. To date, Alliance has been unable to find independent auditors willing to conduct audits that are not cost prohibitive to such a small company. In general, Alliance's tax accountant assesses the fiscal health of the company with its quarterly tax payments.
- Over the years Alliance has gone from single job payments to bi-monthly and bi-weekly payments then added the privilege of Direct Deposit. Unfortunately we have had to suspend the Direct Deposit option due to changes in banking regulations. Options are still being explored.
- Any and all information regarding Alliance is available to any member upon written request within the perimeters of State and Federal laws governing corporations.
- Alliance has agreements with certain venues that members of Local 470 work with. Any changes to these venues' payroll processing procedures is solely their decision. Members of Alliance or Local 470 have no say in a particular venues' choice in payroll processing.